

Virtual Compliance Summit

Environmental, Social, Governance Compliance Risks for
Financial Institutions

July 13, 2021

1:30 p.m. – 3:30 p.m. ET

ABOUT THE EVENT

Join the AIBACP's and K2 Integrity's July Virtual Compliance Summit for a keynote and panel discussion on the evolving ESG compliance risks financial institutions are facing. ESG risks have steadily increased in importance over the past decade, becoming a focus for regulators and bank leadership.

Dr. Yue (Nina) Chen, the first-ever Director of Sustainability and Climate Initiatives at the New York Department of Financial Services will deliver the keynote address and a brief interactive Q&A to discuss DFS expectations coming out of the October 29, 2020 industry guidance on climate change and financial risks.

Following the keynote address, our panel of compliance experts and financial crime consultants will further discuss how financial institutions can incorporate and embed ESG issues into their risk management and compliance frameworks to meet regulatory expectations while addressing market expectations.

MEET OUR SPEAKERS

WELCOME ADDRESS



Michele M. Fleming
Chair, AIBACP, Chief
Compliance Officer, CLS
Group

KEYNOTE SPEAKER



Yue (Nina) Chen, Ph.D.
Director of Sustainability and
Climate Initiatives, New York
State DFS

MODERATOR



Himamauli Das
Senior Managing Director,
K2 Integrity

PANELIST



Deborah Hryatin
Chief Risk Officer, CLS
Group

PANELIST



Fred Springer
Senior Managing Director,
K2 Integrity

AGENDA

1:30 - 1:40 p.m. **Welcome Address**
Michele M. Fleming, *Chair, AIBACP, Chief Compliance Officer, CLS Group*

1:40 - 2:20 p.m. **Keynote Address - DFS Expectations**
Yue (Nina) Chen, Ph.D., *Director of Sustainability and Climate Initiatives, New York State Department of Financial Services*

2:20 - 3:30 p.m. **Panel Discussion - ESG and Potential Risk Areas for Financial Institutions**
Him Das, *Managing Director, K2 Integrity*
Deborah Hrvatin, *Chief Risk Officer, CLS Bank International*
Fred Springer, *Senior Managing Director, K2 Integrity*

Speakers:



Yue (Nina) Chen, Ph.D.
Director of Sustainability and Climate Initiatives, New York State Department of Financial Services

Dr. Yue (Nina) Chen is the first-ever Director of Sustainability and Climate Initiatives at the New York State Department of Financial Services (DFS). As part of the executive team, Nina is charged with developing the Department's portfolio of policy initiatives involving sustainability, green financing, and climate mitigation. Before joining DFS, Nina was the Nature Conservancy's Director of Conservation Investments in New Jersey then New York. In this role she developed innovative conservation finance programs, advised cities on attracting private capital to accelerate and scale up conservation impacts, and led urban water resilience initiatives. Nina's career in finance spanned a wide range of areas, including sovereign bonds, interest rates derivatives, mortgages, and structured credit products, at Goldman Sachs and Royal Bank of Canada, among others.

Nina received her B.S. in Chemical Engineering from Tsinghua University, Beijing, China, her Ph.D. in Chemical Engineering from the Massachusetts Institute of Technology, and a Certificate in Conservation and Environmental Sustainability from Columbia University.



Himamauli Das
Senior Managing Director, K2 Integrity

Himamauli Das is a senior managing director and co-head of CFIUS advisory services at K2 Integrity, where he specializes in regulatory, legal, and compliance issues involving complex global engagements. With more than 15 years as a senior policy official and lawyer with the White House, the National Security Council and National Economic Council, and the Departments of State and the Treasury, Him has unique expertise in U.S. and global national security and foreign investment review regimes, trade and international economic law and policy, international economic sanctions, and financial regulatory matters.

Him assists a broad range of clients—including law firms, institutional investors, financial institutions, and strategic acquirers, sellers, and targets—on matters that raise national security considerations falling within the scope of CFIUS. Him is often called upon to shape complex risk assessments, anti-corruption training programs, the design and development of compliance regimes, and the development, review, and application of new services, products, platforms, and technologies. This work includes coordinating and leading the development of strategic partnerships, joint ventures, and investments in the FinTech, CyberFin, and financial inclusion fields.



Michele M. Fleming

Chair, AIBACP, Chief Compliance Officer, CLS Group

Michele Fleming is an attorney admitted to practice in the State of New York.

As Chief Compliance Officer, her areas of involvement within the CLS Group are the management of all core compliance (i.e. the Group's compliance with key laws and regulations especially in the context of the US as CLS Bank is a US federally chartered Edge Corporation). She is the appointed US Bank Secrecy Act Compliance Officer responsible for reporting suspicious activity to the US Financial Crimes Enforcement Network, and is also responsible for Supervisory Affairs, i.e. the coordination of the regulatory oversight of CLS Bank by its main supervisor, the Federal Reserve Bank of New York. Ms. Fleming is a member of the Senior Management team, the Executive Committee, the Business Risk Committee and the Services Committee at CLS.

After obtaining a Baccalaureate in "Economic and Social Sciences" at College Marie de France, in Montreal, Canada, Michele attended law school in Paris, France, majoring in International Business and Taxation. She also graduated from the "Centre de Formation Professionnelle des Avocats" in Paris. Her career as an attorney began at the Parisian law firm of Thieffry and Associates. An attraction for international business brought her back to New York where she later became admitted to practice law. Prior to joining CLS Bank, Michele held several legal/regulatory positions from 1989 to 2002, at Banque Worms Capital Corp. and affiliates, the US subsidiaries of the French Bank, Banque Worms S.A.



Deborah Hrvatin

Chief Risk Officer, CLS Group

As a specialist in risk management and strengthening controls, she is responsible for CLS's risk management framework and for building an enhanced culture of risk identification, challenge and mitigation. Deborah is also responsible for enhancing CLS's risk dialog across our ecosystem, with the objective of further improving systemic risk awareness and mitigation.

Deborah joined CLS from Citigroup, where she was Global Head of Operational Risk Management for the Institutional Clients Group. Prior to joining Citigroup in 2017, Deborah spent 22 years with Deutsche Bank, where she held several leadership roles including Head of Operational Risk for the Americas region and the Global Corporate Finance division and Chief Operating Officer for the Global Securitization Group. Deborah began her career in financial services as a commissioned bank examiner with the Federal Reserve Bank of New York.

Deborah received her BBA and MBA in International Finance from Hofstra University.



Fred Springer

Senior Managing Director, K2 Integrity

Fred Springer is a senior managing director in K2 Integrity's Financial Crime Risk Management practice. As a senior-level compliance executive for over 30 years, Fred has amassed a proven track record with global financial institutions building and instituting enterprise-wide compliance risk management programs; remediating deficiencies identified by state, federal, and international regulators; and developing metrics to assist management teams, including board members, in their oversight of compliance risk. He works with clients in the creation and implementation of comprehensive policies and procedures, risk assessments, internal controls, and training and testing related to a wide variety of financial services compliance matters including Anti-Money Laundering (AML) programs that address regulators' orders and concerns and facilitate the realization of business plans, growth objectives, and the inculcation of a strong compliance culture.

He has experience integrating compliance functions and controls as a result of bank acquisitions, and working with institutions addressing government-mandated transaction reviews and suspicious activity report (SAR) filings. Fred is also known for his ability to build and manage highly qualified, global teams of professionals.

CPE Credit

2 CPE Credits will be awarded for attending the **live webinar** presentation.

AIBACP Members must register for and attend the live webinar to earn CPE credit

Please register by clicking the “Register here” button on Page one.

A recording of this webinar will be posted on the AIBACP and K2 Integrity websites

No CPE credit will be awarded for viewing the recording.

Questions?

Please email Rose Napoli at rosenapoli23@gmail.com.