



Association of International Bank Audit and Compliance Professionals Inc.

April 28, 2021 Webinar
Preparing for Your BSA Exam 2021

Wednesday, April 28, 2021
1:30 p.m. – 2:30 p.m.

In association with



AGENDA

AIBACP & ARC Risk and Compliance Webinar – Preparing for Your BSA Exam 2021

On February 25, 2021, the Federal Financial Institutions Examination Council (FFIEC) released updates to four sections of the **Bank Secrecy Act/Anti-Money Laundering (BSA/AML) Examination Manual**. In their release they stated, “The updates should not be interpreted as new instructions or as a new or increased focus on certain areas; instead they offer further transparency into the examination process and support risk-focused examination work.” Join Moderator Bob Chersi of Pace University and a panel of compliance experts including Nancy Lake and William Schlameuss of ARC Risk and Compliance and Alex G. Rozman of CLS Bank as they examine important aspects of the changes to the examination manual and how you can prepare for your next exam, including:

- What is the main focus of the regulators in their latest update?
- What does a “risk-focused” examination mean?
- What should one consider when updating their risk assessment?
- Suggestions on preparing for your 2021 BSA Exam

1:30 - 1:35 p.m.

Welcome

Michele M. Fleming, Chair, AIBACP, Chief Compliance Officer, CLS Group

1:35 - 2:20 p.m.

Webinar

Moderator Bob Chersi of Pace University and a panel of compliance experts including Nancy Lake and William Schlameuss of ARC Risk and Compliance and Alex G. Rozman of CLS Bank will examine important aspects of change to the examination manual.

2:20 – 2:30 p.m.

Q&A

Moderator:



Robert J. (Bob) Chersi

Executive Director for the Center for Global Governance, Reporting and Regulation, Lubin School of Business, Pace University

Robert J. (Bob) Chersi is the Executive Director of the Pace University Lubin School of Business Center for Global Governance, Reporting & Regulation, and an adjunct professor in the Pace Lubin Department of Finance & Economics. Bob serves as an instructor in the CCRP Program, along with a cohort of other instructors drawn from both Pace professors as well as Industry Subject Matter Experts.

Prior to his above roles at Pace, Bob's thirty plus year professional business career included senior corporate executive roles including Member of the Executive Committee and CFO – Financial Services of Fidelity Investments, and Member of the Group Managing Board of UBS AG and CFO of UBS U.S. Wealth Management / Deputy CFO of Global Wealth Management. He has also served as a Panelist for the New York Stock Exchange's Hearing Board.

Bob also currently serves on the Board of Directors of E*TRADE (NASDAQ: EFTC), and as Board Member and Chairman of the Audit Committee of the BrightSphereInvestment Group (NYSE: BSIG) and of the Thrivent Family of Mutual Funds.

Panelists:



Nancy Lake

Director of Training, ARC Risk and Compliance and AML-ology

Nancy Lake has over 16 years of experience in the BSA/AML world and was CAMS certified in 2008. Nancy received her CAMS-Audit certification in 2013 and her CAMS-FCI certification in 2015. She has conducted bank wide BSA/AML training, including Board of Director training. Along with conducting monthly online training, Nancy speaks at numerous conferences through the year in the U.S., and even overseas. For six years, she was an instructor at the PA Bankers School of Banking, and for 7 ½ years Nancy served as Director of Compliance Anchor, the training and consulting division of Atlantic Community Bankers Bank.

Nancy has utilized her BSA experience as an educator to provide assistance to financial institutions in the areas of training, risk management, and the development of sound internal programs and best practices for the past 16 years. She has previously served as BSA Officer in multiple community banks where she successfully created and implemented the entire BSA program, including one bank with numerous international MSBs. Nancy has experience working with and implementing several automated BSA/AML transaction monitoring systems. In September 2020, Nancy joined ARC Risk and Compliance as their Director of Training.



William Schlameuss

Compliance Expert, ARC Risk and Compliance

William Schlameuss has over 20 years' experience in regulatory compliance, including BSA/AML/OFAC for a wide range of US Branches of major Foreign Banking Organizations from all continents, both as Chief Compliance Officer and Compliance Consultant with a prior background in IT as manager and implementer of core banking and payment systems, as well as compliance-related systems. He has extensive experience with State and Federal Banking regulators in examination preparation, assistance and response, including assistance in the remediation of written agreements for clients.

As a project manager Consultant, he has led BSA/AML audits, BSA/OFAC Model Validations, remediation efforts of BSA Audit issues, and BSA/OFAC look-backs for international banks, both self-imposed and directed by regulatory authorities. William has extensive experience in training in all aspects of BSA/AML/OFAC, including presentations to overseas Head Office staff. He has also conducted training sessions on Security and Code of Conduct/Ethics. Additionally, William has extensive experience in writing and implementing compliance policies and procedures and served as the Committee Chair of the Risk Committee of a major international bank.

William has conducted the Annual 3130 Supervisory Reviews for Broker-Dealers of the US Branches of major FBOs. He is a member of the Association of International Bank Audit and Compliance Professionals and the International Bank Regulatory Compliance Committee. William earned his bachelor's degree in Banking and Finance from Hofstra University and an MBA in Operations Research from New York University Stern School of Management.



Alex G. Rozman

Head of Financial Crime Compliance, Compliance Counsel, CLS Bank

Alex Rozman, is the Head of Financial Crime Compliance at CLS Bank and compliance counsel with BSA/AML/OFAC compliance, management consulting and General Counsel experience. Alex has developed and implemented regulatory compliance program policies, procedures and related internal controls, monitoring programs and supporting governance, strategy & operational infrastructure for innovative companies. He has led large scale program transformation projects with a focus on innovation and digitalization.

Prior to joining CLS, Rozman brings 20 years of experience having held the positions including Director for a publicly traded consulting company, and General Counsel & Chief Compliance Officer for a regulated New York based FinTech broker-dealer that transitioned from a startup to an international growth company and was successfully acquired by a public company.

Alex earned a J.D. from Chicago-Kent College of Law and graduated from the University of Illinois *cum laude* with a B.A. in Communications. Alex is a certified anti-money laundering specialist (CAMS). He currently serves as the Chair of the Risk and Audit Board Committee for the CFP Board of Directors.

CPE Credit

1 CPE Credit will be awarded for attending the **live webinar** presentation.

AIBACP Members must register for and attend the live webinar to earn CPE credit

Please register by clicking the "Register here" button on Page one.

A recording of this webinar will be posted on the AIBACP and ARC Risk and Compliance websites

No CPE credit will be awarded for viewing the recording.

Questions?

Please email Rose Napoli at rosenapoli23@gmail.com

aiba-us.org

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