

AIBAC^{CP}



Association of International Bank Audit and Compliance Professionals Inc.

**February 17, 2021 Webinar
National Defense Authorization Act (NDAA): AML
Compliance Implications and Priorities for the Banking
Industry**

**Wednesday, February 17, 2021
1:30 p.m. – 2:30 p.m.**

In association with

K2 Integrity

AGENDA

AIBACP & K2 Integrity Webinar – NDAA: AML Compliance Implications & Priorities for the Banking Industry

On January 1, 2021, Congress passed the most significant expansion of the Bank Secrecy Act (BSA) in nearly 20 years, the National Defense Authorization Act (NDAA). Broadening and updating the U.S. anti-money laundering/combating the financing of terrorism (AML/CFT) regime, the NDAA will further protect the U.S. financial system and national security.

Join moderator Steven Lewis of Woori Bank and a panel of K2 Integrity experts including Gabriel Hidalgo, Heather Olsson, and Sarah Watson, as they examine the consequential elements of the bill, including:

- The expansion of FinCEN's role in combatting illicit finance.
- Implications and limitations of the new beneficial ownership reporting requirement for companies.
- The establishment of an Innovation and Technology subcommittee to encourage innovation and information-sharing.
- Potential priorities coming out of the midyear FinCEN report and considerations for banks undergoing annual risk assessments.

1:30 - 1:35 p.m. **Welcome**
Michele M. Fleming, Chair, AIBACP, Chief Compliance Officer, CLS Group

1:35 - 2:20 p.m. **Webinar**
Moderator Steven Lewis of Woori Bank and a panel of K2 Integrity experts including Gabriel Hidalgo, Heather Olsson, and Sarah Watson, examine the consequential elements of the NDAA.

2:20 – 2:30 p.m. **Q&A**

Moderator:



Steven Lewis
Deputy General Manager and Compliance Officer, Woori Bank

Steven Lewis, a BSA/ AML/ OFAC compliance professional with experience in enhancing financial crimes compliance programs, internal controls and business processes is Deputy General Manager and Compliance Officer at Woori Bank New York Agency, where he manages its compliance program and supports business activities including correspondent banking, trade finance and lending. A subject matter expert, Steven frequently lectures at Pace University's Certified Compliance & Regulatory Professional (CCRP®) program.

Prior to joining Woori Bank, Steven was a Senior Manager/Practice Leader in MazarsUSA's GRC Banking practice with a focus on BSA/ AML/ OFAC and NYDFS Part 504. He advised clients on internal audit and regulatory matters and developed BSA related webinars. Steven worked at several U.S. branches of foreign banks in an internal control capacity. His career began at Deloitte.

Steven is a CPA and a certified anti-money laundering specialist (CAMS), as well as a current director and former chairman of the Association of International Bank Audit and Compliance Professionals (AIBACP). He earned an MBA in Finance "with distinction" from New York University's Stern School of Business and graduated from Adelphi University *summa cum laude* with a BBA in Accounting.

Panelists:



Gabriel Hidalgo
Managing Director, K2 Integrity

Gabriel “Gabe” Hidalgo, a managing director at K2 Integrity, has 20 years of legal, regulatory compliance, and Anti-Money Laundering (AML) experience working with wholesale and retail banks, FinTech companies, broker/dealers, and money services business entities. Gabe is a recognized subject-matter expert in the cryptocurrency and digital assets market and is able to help clients navigate and mitigate Bank Secrecy Act and Anti-Money Laundering (BSA/AML) compliance risks as they strive to keep up with the latest developments occurring within the new value-transfer digital asset marketplace, establish new banking relationships, and satisfy regulatory requirements domestically and internationally. Gabe also works with FinTech companies to establish dynamic and comprehensive compliance programs that incorporate the essential elements for sound oversight—effective governance and management controls, clear and practical policies and procedures, efficient transaction monitoring and sanction screening systems, comprehensive training, and sound quality assurance controls.

Gabe received his J.D. from the University of Dayton School of Law and his B.A. from Marist College. He is admitted to practice law in New York. He is a Certified Anti-Money Laundering Specialist (CAMS). Gabe is also fluent in Spanish.



Heather Olsson
Director

Heather Olsson is a director at K2 Integrity, based in Washington, D.C. Heather advises financial institutions—ranging from virtual asset service providers to global financial institutions—and jurisdictional clients on financial crimes compliance matters, including anti-money laundering (AML), combating the financing of terrorism (CFT), and other threats to the international financial system. She helps clients develop best-in-class financial crimes compliance programs; identify, assess, and address complex illicit finance risks; and design and implement robust systems, processes, and controls to ensure compliance with AML/CFT global standards setters.

Heather holds an M.P.A. in international security policy from Columbia University’s School of International and Public Affairs, where she was a graduate fellow with the Advanced Consortium on Cooperation, Conflict, and Complexity. She graduated from the University of California, San Diego with a B.A. in political science and was inducted to Phi Beta Kappa. Heather is a Certified Anti-Money Laundering Specialist (CAMS).



Sarah Watson
Director

Sarah Watson is a director in K2 Integrity’s Financial Crimes Risk Management practice. She helps a wide range of clients combat illicit finance through innovative, dynamic, and flexible Anti-Money Laundering/Combating the Financing of Terrorism (AML/CFT) programs. Sarah works with financial institution clients to review and improve their financial crime compliance policies and practices to more effectively and efficiently prevent abuse and to ensure compliance with U.S. and global requirements, including Bank Secrecy Act (BSA), Foreign Corrupt Practices Act (FCPA), and Office of Foreign Assets Control (OFAC) obligations. She also helps jurisdictional clients prepare for Financial Action Task Force (FATF) assessments by providing strategic guidance, reviewing and revising laws and regulations, conducting trainings in FATF standards, and preparing government authorities to undergo the assessment process.

Sarah holds a J.D. from Yale Law School, an M.A. in security studies from Georgetown University, and an A.B. from Harvard College.

CPE Credit

1 CPE Credit will be awarded for attending the **live webinar** presentation.

AIBACP Members must register for and attend the live webinar to earn CPE credit

Please register by clicking the “Register here” button on Page one.

A recording of this webinar will be posted on the AIBACP and K2 Integrity websites

No CPE credit will be awarded for viewing the recording.

Questions?

Please email Rose Napoli at rosenapoli23@gmail.com.