

# AIBAC<sup>®</sup>P



Association of International Bank Audit and Compliance Professionals Inc.

## July 8, 2020 Webinar: Regulatory Compliance Climate 2020

Wednesday, July 8, 2020  
1:30 p.m. – 2:30 p.m.

In association with

**K2** Intelligence

Investigations • Compliance Solutions • Cyber Defense



FINANCIAL  
INTEGRITY  
NETWORK

# AGENDA

## AIBACP and K2-FIN Webinar: Regulatory Compliance Climate 2020

In this webinar, Robert J. (Bob) Chersi, the executive director for the Center for Global Governance, Reporting and Regulation, Lubin School of Business, Pace University will share his insights on the 2020 regulatory compliance environment and how it has been shaped by events such as COVID-19, recent regulatory enforcement actions, developing regulations (including the FFIEC's April 2020 update to the BSA/AML Audit Manual), as well as the future of the culture of compliance.

**1:30 - 1:35 p.m.**

### **Welcome**

Michele M. Fleming, Chair, AIBACP

**1:35 - 2:20 p.m.**

### **Webinar**

Tom Bock, Global Co-Head Financial Crimes Risk and Compliance, K2 Intelligence Financial Integrity Network, will moderate a discussion with Bob Chersi

**2:20 – 2:30 p.m.**

### **Q&A**

## Speakers:



### **Robert J. Chersi**

*Executive Director for the Center for Global Governance, Reporting and Regulation, Lubin School of Business, Pace University*

Robert J. (Bob) Chersi is the Executive Director of the Pace University Lubin School of Business Center for Global Governance, Reporting & Regulation, and an adjunct professor in the Pace Lubin Department of Finance & Economics. Bob serves as an instructor in the CCRP Program, along with a cohort of other instructors drawn from both Pace professors as well as Industry Subject Matter Experts.

Prior to his above roles at Pace, Bob's thirty plus year professional business career included senior corporate executive roles including Member of the Executive Committee and CFO – Financial Services of Fidelity Investments, and Member of the Group Managing Board of UBS AG and CFO of UBS U.S. Wealth Management / Deputy CFO of Global Wealth Management. He has also served as a Panelist for the New York Stock Exchange's Hearing Board.

Bob also currently serves on the Board of Directors of E\*TRADE (NASDAQ: EFTC), and as Board Member and Chairman of the Audit Committee of the BrightSphereInvestment Group (NYSE: BSIG) and of the Thrivent Family of Mutual Funds.



### **Tom Bock**

*Global Co-Head Financial Crimes Risk and Compliance, K2 Intelligence Financial Integrity Network*

Tom Bock has more than 20 years of global experience assisting clients with complex Anti-Money Laundering (AML), sanctions, regulatory compliance, fraud investigations, and risk management matters. Tom works with clients to evaluate their existing AML procedures, develop new solutions to minimize risk and costs, and implement new programs to ensure regulatory compliance. His areas of expertise include ensuring compliance with the Bank Secrecy Act (BSA), Know Your Customer (KYC) regulations, the Foreign Corrupt Practices Act (FCPA), and Office of Foreign Assets Control (OFAC) sanctions, and transaction monitoring.



### **Michele M. Fleming**

*Chair, AIBACP, Chief Compliance Officer, CLS Group*

Michele Fleming is an attorney admitted to practice in the State of New York.

As Chief Compliance Officer, her areas of involvement within the CLS Group are the management of all core compliance (i.e. the Group's compliance with key laws and regulations especially in the context of the US as CLS Bank is a US federally chartered Edge Corporation). She is the appointed US Bank Secrecy Act Compliance Officer responsible for reporting suspicious activity to the US Financial Crimes Enforcement Network, and is also responsible for Supervisory Affairs, i.e. the coordination of the regulatory oversight of CLS Bank by its main supervisor, the Federal Reserve Bank of New York.

Ms. Fleming is a member of the Senior Management team, the Executive Committee, the Business Risk Committee and the Services Committee at CLS. After obtaining a Baccalaureate in "Economic and Social Sciences" at College Marie de France, in Montreal, Canada, Michele attended law school in Paris, France, majoring in International Business and Taxation. She also graduated from the "Centre de Formation Professionnelle des Avocats" in Paris. Her career as an attorney began at the Parisian law firm of Thieffry and Associates. An attraction for international business brought her back to New York where she later became admitted to practice law. Prior to joining CLS Bank, Michele held several legal/regulatory positions from 1989 to 2002, at Banque Worms Capital Corp. and affiliates, the US subsidiaries of the French Bank, Banque Worms S.A.

#### **CPE Credit**

1 CPE Credit will be awarded for attending the **live webinar** presentation.

#### **AIBACP Members must register for and attend the live webinar to earn CPE credit**

Please register by clicking the "Register here" button on Page one.

#### **A recording of this webinar will be posted on the AIBACP and K2 Intelligence websites**

No CPE credit will be awarded for viewing the recording.

#### **Questions?**

Please email Rose Napoli at rosenapoli23@gmail.com.