



Association of International Bank Audit and Compliance Professionals Inc.

October 27, 2021 Webinar Top 10 Model Validation Findings and How to Avoid Them

**Wednesday, October 27, 2021
1:30 p.m. – 2:30 p.m.**

In association with



Register here

AGENDA

AIBACP & ARC Risk and Compliance Webinar – Top 10 Model Validation Findings and How to Avoid Them

An AML Model Validation is an important and effective risk mitigation function of your overall AML governance program. A model validation will help ensure that your model is performing as you intend it and will save you remediation efforts later in a look-back review.

Join us at the October 27th learning event as we share our experience in the industry on what we found are the top ten most common model validation findings, and what you can do to save yourself the headache of remediating your program and/or system before an AML model validation review or BSA Audit.

1:30 - 1:35 p.m. **Welcome**
Michele M. Fleming, Chair, AIBACP, Chief Compliance Officer, CLS Group

1:35 - 2:20 p.m. **Webinar**
John Reynolds, Compliance Consultant, ARC Risk and Compliance and former Examining Officer, Financial Institution Supervision Group, Federal Reserve Bank of New York will discuss these important model validation findings.

2:20 – 2:30 p.m. **Q&A**

Presenter:



John Reynolds, Compliance Consultant, ARC Risk and Compliance and former Examining Officer, Financial Institution Supervision Group, Federal Reserve Bank of New York

John Reynolds is a former bank regulator who retired from the NY Fed as an examining officer in the Financial Institution Supervision Group. He has over forty years of experience in bank compliance and regulations and five years of consulting experience relating to various aspects of BSA/AML/OFAC compliance. John began his career as an assistant bank examiner in 1979 and has been involved in all facets of bank examination work at international, large complex institutions, regional, and community institutions. Since 2009, he has played a leadership role in the NY Fed's Compliance examination work, where he guided teams of examiners reviewing institutions' compliance with AML-BSA and OFAC regulations and laws.

John has experience with consulting work focused on BSA/AML/OFAC subjects such as Risk Assessments, Model Validations, NYSDFS Section 504 Reviews, lookbacks, and advisory services with respect to policies and procedures. He has basic knowledge working with various AML systems such as Prime, SAS, Verafin, etc.

John received a BS in accounting from Fordham University and an MBA in International Finance from New York University. He has participated in various Federal Reserve training sessions and seminars and is a credentialed Bank Examiner for the Federal Reserve System. During his time at the NY Fed, John presented at several speaking engagements at schools, conferences, and seminars including AIBACP & Pace University's Certified Compliance and Regulatory Professionals (CCRP®), AIBACP, IIB, FIBA, Financial Services Volunteer Corps., Federal Reserve Banking Schools for examiners, and the NY Fed's conference/seminar for foreign central bankers. In the past five years, John has presented at a number of OCB and CO Compliance Webinars. He also presented training sessions for two New York based foreign branches.

CPE Credit

1 CPE Credit will be awarded for attending the live webinar presentation.

AIBACP Members must register for and attend the live webinar to earn CPE credit

Please register by clicking the "Register here" button on Page one.

A recording of this webinar will be posted on the AIBACP and ARC Risk and Compliance websites

No CPE credit will be awarded for viewing the recording.

Questions?

Please email Rose Napoli at rosenapoli23@gmail.com

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